

## Regulated markets supervision in Europe: practices and issues

### Operational impacts, issues or actions from the buy-side to the surveillance platform of supervisors

#### What EIFR offers :

*To contribute to smart regulation:  
convergence based on confidence by  
exchanges of practices between market  
professionals and supervisors*

**29 June 2010**

**Palais Brongniart from 8h30 am to 2h pm**

*Lunch included (sandwiches)*

#### OBJECTIVE:

- To compare practices in regulated market supervision
- To highlight the various interpretations of European legislation and regulation
- To explain the circuits and exchanges of information between the actors
- To give investors a better understanding of market security and qualitative conditions of "Best execution"

#### PARTICIPANTS

Financial supervisors  
Regulated market infrastructures  
Brokers  
Hedge funds  
Investors  
Legal advisors  
Compliance officers, Inspectors,  
Head of operational risk control in  
such organization

#### TRAINING COST : 610€

*Compliant with French regulation on in-service  
education and training (DIF)*

#### Program:

- *Goals and principles of markets' supervision : regulators /supervisors' experiences*
- *Structure and limits of the transactions information system : role and practice of supervisors*
- *Investigation and control by stock exchanges*
  - *Main distinctive features of surveillance organization and investigation processes,*
  - *Issues*
  - *Recommandations*
- *Brokers/ market participants : surveillance processing and issues*

#### SPEAKERS :

**Michel Prada** Chairman of the International Valuation Standards Council  
– Former Chairman of AMF

#### A member of FSA

**Nick Bayley** LES – Head of regulation

**Arnaud Oseredczuck** AMF – Chef du Service Surveillance des marchés

**Marta Calado**, NYSE-EURONEXT- Head of Market Integrity Europe/  
Manager Portuguese Markets

**Carl-Frederick Scharffenorth** Deutsche Börse

**A member of Bafin or of the German Exchange Supervisory  
Authority**

**Dorothee Pirel**, CA Cheuvreux- Compliance Officer

**In order to facilitate exchanges between participants, we can only accept 25 persons**

For more information : [www.eifr.eu/seminars](http://www.eifr.eu/seminars), contact EIFR : [contact@eifr.eu](mailto:contact@eifr.eu) or +33(0) 1 49 27 13 78